

City of Atascadero

Citizens' Sales Tax Oversight Committee



Annual Road Report

Fiscal Year 2025

Working together to **serve**, build **community** and enhance **quality of life**.



City of Atascadero

ELECTED OFFICIALS

Charles Bourbeau, Mayor

Mark Dariz, Mayor Pro Tempore

Susan Funk, Council Member

Heather Newsom, Council Member

Seth Peek, Council Member

Jeri Rangel, City Treasurer

CITIZENS' SALES TAX OVERSIGHT COMMITTEE MEMBERS

Robert "Grigger" Jones, Atascadero Chamber of Commerce, *Chairperson*

Anton Kaul, Atascadero Little League

Ellen Beraud, Atascadero Land Preservation Society

Gary Elliott, Atascadero Veterans Memorial Foundation

Dick Avery, Atascadero Pickleball Club

Sharon Turner, Friends of Atascadero Library

Vickie Rabourn, Atascadero Senior Center

Natalie Harnett, At-Large Member

Cate Norton, At-Large Member

CITY OF ATASCADERO
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 June 30, 2025

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Backup documentation available for inspection upon request

*This fund is a sub-account of the General Fund and will be included with the General Fund audited financial statements.

Executive Summary

Revenues

In November 2014, Atascadero voters approved Sales Tax Measure F-14, increasing the City sales tax rate by 0.5%. The additional half-percent sales tax revenue is the subject of this Annual Report. Retailers within the City limits of Atascadero began collecting the approved 0.5% sales tax on April 1, 2015. Measure F-14 was approved with a 12-year sunset clause, meaning it expires March 31, 2027. To continue the road improvements made possible with Measure F-14 funds, Measure L-24 was put on the ballot in November 2024. Atascadero residents approved Measure L-24, the Local Roads and Vital Services Funding Extension, with 71% voter approval. Measure L-24 will continue the half-cent sales tax originally approved through Measure F-14. Revenue collection from Measure L-24 will begin in 2027, when Measure F-14 sunsets.

Retailers collect and submit sales tax revenues directly to the California Department of Tax and Fee Administration (CDTFA) on a monthly, quarterly, or annual reporting basis (as determined by the State). After the CDTFA has processed the payments and reports from the Retailers, the CDTFA remits payment to the City. The City generally receives these payments from the CDTFA about 60 days after the end of the month in which the sales took place. Although the flow of the cash does take extra time to get to the City's account, the sales tax revenue is counted in the period when the sales took place. For example, the City received a sales tax payment from the CDTFA in late September 2024 for the sales that took place during the month of July 2024. The City counts that as July revenue, although it was received much later. The total Measure F-14 Sales Tax Revenue that was earned for the period July 2024 – June 2025 was \$3,265,637.

Expenditures

Expenditures for repairing and maintaining neighborhood roads and other roadways involve a process designed to provide transparency and fairness. To achieve this, the City has implemented a "Critical Point Management" methodology that assists with the selection of road segments whose conditions are such that if repairs or maintenance is not performed in the near future, the road will deteriorate into a condition that will require more extensive and costly repairs. By repairing these roads now, the City is able to stretch the funding to repair and maintain additional neighborhood roads. The end result of Critical Point Management is prioritization of road repairs and maintenance with the objective of providing the lowest life cycle costs and optimizing the overall pavement conditions of the roadway system. Additionally, the Critical Point Management method identifies recommended periodic maintenance of roadways reconstructed on previous Measure F-14 projects. This maintenance typically includes crack sealing and resurfacing within 5-10 years, with the goal of ensuring that previous investments made in pavement replacement are maximized.

Once selected, road segments are compiled into resurfacing or rehabilitation projects, which are designed and then advertised for construction to local contractors and throughout California in accordance with public contracting laws. Sealed bid proposals are received and evaluated, and then a contract is awarded to the lowest responsive bidder. Council approves contracts, if necessary, per the City's purchasing policy. The contracts are executed and bonds and insurance provided by the Contractor. Construction begins and City staff provides project inspection and oversight. Once the project is ready to be publicly bid, construction typically begins approximately 60 to 90 days later.

Executive Summary (continued)

Expenditures (continued)

A total of \$5,522,365 was spent on five projects during the 2024-2025 fiscal year (7/1/24 to 6/30/25). It is difficult to have all costs for individual projects to occur during a single fiscal period given the time needed to design, bid, and construct roadway projects. In addition, the fiscal year ends June 30th during the middle of peak roadway construction season, which typically splits construction costs over two fiscal periods. A summary of the projects that incurred costs during the reporting period are included below.

2024 Pavement Rehabilitation Project

This project incurred \$4,797,729 in expenditures during the reporting period and includes the following road segments totaling 3.28 centerline miles:

Road Segments in Measure F-14 2024 Rehabilitation Project

Road Segment	From	To	Length (ft)	Width (ft.)	Area (sf)	PCI Before	PCI After
Ash St	Catalpa St	El Camino Real	447	30	13,410	22	100
Bella Vista Rd	San Marcos Rd	End	3,080	20	61,600	16	100
Birch St	Catalpa St	End	266	30	7,980	28	100
Carmelita Ave	San Andres Ave	Curbaril Ave	2,550	21	53,550	38	100
Catalpa St	North End	San Rafael Ct	1,225	30	36,750	27	100
Cuesta Ct	San Rafael Rd	End	720	33	23,760	31	100
Flores Rd	Santa Lucia Rd	Los Gatos Rd	1,102	20	22,040	20	100
Hermosa Ave	Navarette Ave	San Clemente Ave	1,010	19	19,190	29	100
Las Lomas Ave	Principal Ave	El Bordo Ave	1,480	22	32,560	30	100
Maple St	Catalpa St	El Camino Real	447	30	13,410	26	100
Monita Rd	San Gabriel Rd	Seirra Vista Rd	1,019	29	26,551	42	100
Montecito Ave	East Front St	El Camino Real	510	26	13,260	41	100
Montecito Ave	El Camino Real	Las Lomas Ave	355	26	9,230	38	100
Pinewood Ct	Catalpa St	End	244	30	7,320	22	100
San Diego Way	El Camino Real	US 101 NB Off Ramp	1,268	28	35,504	42	100
San Gabriel Rd	East Front St	El Camino Real	615	25	15,375	31	100
San Rafael Ct	West End	El Camino Real	650	33	21,450	49	100
Sierra Vista Rd	San Marcos Rd	Monita Rd	1,510	33	49,830	45	100
Willow Ct	West End	El Camino Real	150	33	4,950	20	100

Total 467,720

Expenditures during this reporting period were related to the construction phase of the project, specifically the primary construction contract, contracted construction management and materials quality assurance, and survey monument perpetuation. Project design services were completed during the previous two reporting periods.

Executive Summary

(continued)

Expenditures (continued)

This project was predominantly full roadway rehabilitation (full section reconstruction). Portions of Las Lomas Avenue and Montecito Avenue were determined to be in generally good condition, which allowed for the use of resurfacing (crack sealing and cape sealing), as well as localized pavement dig outs and repairs, to extend the pavement life. Portions of Carmelita Avenue, Monita Road, San Diego Way, San Rafael Court, and Sierra Vista Road were determined to be only moderately degraded which allowed for the use of light rehabilitation (milling & overlaying), as well as localized pavement dig outs and repairs, to extend the pavement life.

The 2023-2025 adopted City budget listed a total of 3.74 miles of roadway as part of the 2024 F-14 Rehab Project, which included two additional segments: Via Avenue from Traffic Way to Ensenada Avenue, and Ensenada Avenue from Via Avenue to Capistrano Avenue. However, the completion of the Via Avenue Bridge Project and work on nearby streets as part of the 2023 F-14 Rehab Project resulted in Council authorizing the Via Avenue and Ensenada Avenue segments being included with the 2023 F-14 Rehab Project for efficiency, and removed from the 2024 F-14 Project streets list above.

Project design included pavement testing and geotechnical engineering recommendations, completed in September 2023, with engineering design commencing in November 2023 and completed by June 2024.

A public bid opening occurred on June 20, 2024, and three bids were received ranging from \$4,250,000 to \$6,651,651, with the low bid submitted by Cen-Cal Construction of Bakersfield. The original 2023–2025 project budget was \$4,050,000; however, due to rising construction costs industry-wide, all bids exceeded the budget. Initially, staff considered rejecting the bids and reducing the project scope, but after further analysis, it was determined that proceeding with the full project was more cost-effective than delaying and facing even higher costs in the future. The bid from Cen-Cal was competitive and submitted by a reputable firm. Given the availability of fund balance in the Measure F-14 account, the City Council approved a \$1,430,000 budget amendment on July 9, 2024, bringing the revised project budget to \$5,480,000. The Council awarded the construction contract to Cen-Cal Construction on the same date, and work began in mid-August 2024.

Construction for the 2024 F-14 Pavement Rehabilitation Project was completed in April 2025 and final construction costs totaled \$4,518,829, or \$268,829 more than the contract award price, but within the authorized project total with contingency. The total project cost, including design, construction, and construction contingency and management, was \$5,242,789 and within the revised project budget of \$5,480,000.

2024 Pavement Resurfacing Project

This project incurred \$451,653 in expenditures during the reporting period and includes the following road segments totaling 1.37 centerline miles:

Executive Summary (continued)

Expenditures (continued)

Road Segments in Measure F-14 2024 Resurfacing Project

Road Segment	From	To	Length (ft)	Width (ft.)	Area (sf)	PCI Before	PCI After
Capistrano Ave	Lewis Ave	Highway 41	744	34	25,296	84	95
Country Club Dr	Capistrano Ave	End	650	18	11,780	61	85
Del Rio Rd	Potrero Rd	San Anselmo Rd	4,075	25	101,875	64	85
San Andres Ave	San Marcos Rd	Santa Ynez Ave	797	22	17,534	76	90
San Andres Ave	Santa Ynez Ave	Highway 41	958	22	21,076	72	90

Total 177,561

Expenditures during this reporting period include design work & the preparation of plans and specifications, which were all performed in-house by City staff. A public bid opening occurred on July 25, 2024, and four bids were received ranging from \$376,441 to \$445,325 with the low bid received by Souza Construction, Inc. of San Luis Obispo. The City Council awarded a construction contract to Souza Construction, Inc. on August 13, 2024, and authorized an additional \$50,000 of F-14 funds for a total project budget amount of \$450,000. Construction began in mid-October 2024 and was completed in January of 2025.

The total project cost, including design, construction, and construction contingency and management, was \$457,406.90. This total slightly exceeded the revised project budget of \$450,000 due to the damage condition of the roads being more severe in certain areas than was included in the initial bid document. This project included resurfacing (crack sealing and micro-surfacing), as well as localized pavement dig outs and repairs, to extend the pavement life of roadways that are generally in good condition.

2025 Pavement Rehabilitation Project

This project incurred \$271,315 in expenditures during the reporting period and includes the following road segments totaling 1.59 centerline miles:

Road Segments in Measure F-14 2025 Rehabilitation Project

Road Segment	From	To	Length (ft)	Width (ft.)	Area (sf)	PCI Before	PCI After
Los Osos Rd	Old Morro Rd E	San Rafael Rd	6,005	21	126,105	28	100
San Andres Ave	Atascadero Ave	Marchant Ave	1,470	24	35,280	43	100
San Dimas Rd	Los Osos Rd	Toloso Rd	940	22	20,680	41	100

Total 182,065

Executive Summary (continued)

Expenditures (continued)

Expenditures during this reporting period are related to soliciting and reviewing proposals for professional engineering services to perform geotechnical testing and final design and prepare construction plans and specifications as well as a small portion of the construction of the project, which began in the last month of the fiscal year. The request for proposals was issued in June 2024, and the City Council approved a professional services agreement with Rick Engineering of San Luis Obispo on July 9, 2024, for \$208,950 to perform this work. Construction plans and specifications were completed in April 2025 and issued for public bid solicitation. A public bid opening occurred on May 8, 2025, and five bids were received ranging from \$1,843,967 to \$3,061,890 with the low bid received by Souza Construction, Inc. of San Luis Obispo. The City Council awarded a construction contract to Souza Construction, Inc. on May 27, 2025. Construction work began in June of 2025 and was substantially completed by October of 2025.

2025 Pavement Resurfacing Project

This project incurred \$1,517 in expenditures during the reporting period and includes the following road segments totaling 3.22 centerline miles:

Road Segments in Measure F-14 2025 Resurfacing Project

Road Segment	From	To	Length (ft)	Width (ft.)	Area (sf)	2024 PCI
Carmelita Rd	Curbaril Ave	Portola Rd	1,659	25	41,475	92
Carmelita Rd	Portola Rd	San Gabriel Rd	2,647	21	55,587	90
Colorado Ave	San Rafael Rd	San Diego Way	2,634	21	55,314	68
Lake View Drive	Portola Rd	Santa Rosa Rd	2,975	24	71,400	78
Monterey Rd	Graves Creek Rd	San Anselmo Ave	3,866	32	123,712	82
Navajoa Ave	Atascadero Ave	San Andres Ave	590	30	17,700	73
San Andres Ave	Santa Lucia Rd	San Marcos Rd	1,750	22	38,500	85
Serra Ave	Atascadero Ave	San Andres Ave	870	20	17,400	68

Total 421,088

Expenditures during this reporting period were all attributable to City staff preparing design plans in-house. This project was originally scheduled for construction during FY 24/25, but during the preparation of the 2025-2027 budget, City staff identified the opportunity to decrease project costs by bidding it in a package with several other resurfacing projects scheduled to be constructed in FY 26/27. The project is scheduled to be bid in Spring of 2026 and completed by Fall of 2026.

Fund Balance

The amount of \$1,189,066 remained in the Measure F-14 Sales Tax Projects Fund at the end of the fiscal year and will carry forward to the 2025-2026 fiscal year. Fund balance reserves from completed projects and higher than expected revenues are programmed to future roadway projects on the 5-Year Capital Improvement Program (CIP). The CIP is updated in conjunction with the budget process every two years. Estimated costs for CIP projects are updated and additional roadway segments are selected with any remaining fund balance. All Measure F-14 revenue is to be spent on roadway project costs.

CITY OF ATASCADERO

MEASURE F-14 SALES TAX PROJECTS FUND* FINANCIAL STATEMENTS

June 30, 2025

*This fund is a sub-account of the General Fund and will be included with the General Fund audited financial statements.

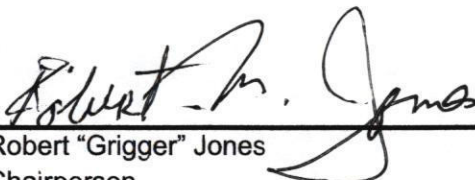
CITY OF ATASCADERO

MEASURE F-14 SALES TAX PROJECTS FUND*

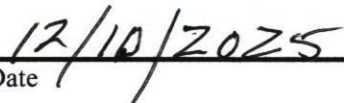
June 30, 2025

Certification of Citizens' Sales Tax Oversight Committee Chairperson:

I hereby certify that the attached statements and report have been reviewed by the City of Atascadero Citizens' Sales Tax Oversight Committee and are true and accurate:



Robert "Grigger" Jones
Chairperson



Date

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CITY OF ATASCADERO
MEASURE F-14 SALES TAX PROJECTS FUND*
BALANCE SHEET
 June 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
ASSETS		
Cash and investments	\$ 706,243	\$ 2,866,374
Receivables:		
Due from State of California	512,885	531,161
Interest receivable	<u>2,787</u>	<u>18,012</u>
Total assets	<u>1,221,915</u>	<u>3,415,547</u>
LIABILITIES		
Accounts payable	<u>32,849</u>	<u>74,035</u>
Total liabilities	<u>32,849</u>	<u>74,035</u>
FUND BALANCE		
Assigned	<u>1,189,066</u>	<u>3,341,512</u>
Total fund balance	<u>\$ 1,189,066</u>	<u>\$ 3,341,512</u>

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CITY OF ATASCADERO**MEASURE F-14 SALES TAX PROJECTS FUND*****STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCE**

For the Fiscal Years Ended June 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
Revenues:		
Sales tax	\$ 3,265,637	\$ 3,248,486
Use of money and property	<u>104,282</u>	<u>194,636</u>
Total revenues	<u>3,369,919</u>	<u>3,443,122</u>
Expenditures:		
Capital Outlay:		
2022 Pavement Rehabilitation	-	235
2023 Pavement Rehabilitation	-	3,659,149
2024 Pavement Rehabilitation	4,797,729	443,951
2024 Pavement Resurfacing	451,653	5,754
2025 Pavement Rehabilitation	271,315	2,848
2025 Pavement Resurfacing	1,517	-
2026 Pavement Rehabilitation	<u>151</u>	<u>-</u>
Total expenditures	<u>5,522,365</u>	<u>4,111,937</u>
Net change in fund balance	(2,152,446)	(668,815)
Fund balance - beginning of fiscal year	<u>3,341,512</u>	<u>4,010,327</u>
Fund balance - end of fiscal year	<u>\$ 1,189,066</u>	<u>\$ 3,341,512</u>

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CITY OF ATASCADERO**MEASURE F-14 SALES TAX PROJECTS FUND*****STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCE**

Fiscal Years Ended June 30, 2015 through June 30, 2025

	2015 - 2021	2022	2023	2024	2025	Total as of June 30, 2025
Revenues:						
Sales tax	\$ 14,660,490	\$ 3,212,014	\$ 3,177,914	\$ 3,248,486	\$ 3,265,637	\$ 27,564,541
Interest Income	264,074	41,533	59,127	119,590	54,358	538,682
Adjustment to Fair Market Value	52,964	(157,734)	(19,806)	75,046	49,924	394
Total revenues	14,977,528	3,095,813	3,217,235	3,443,122	3,369,919	28,103,617
Expenditures:						
Alamo Avenue (Rosario Ave to Barrenda Ave)	40,181	-	-	-	-	40,181
Honda Avenue (Traffic Way to Barrenda Ave)	41,096	-	-	-	-	41,096
2016 Pavement Resurfacing						
Arena Road (San Benito Rd to San Anselmo Rd)	88,460	-	-	-	-	88,460
Arena Road (San Anselmo Rd to Yerba Ave)	31,603	-	-	-	-	31,603
Castano Avenue (Curbaril Ave to Palomar Ave)	44,650	-	-	-	-	44,650
San Vicente Avenue (San Jacinto Ave to North end)	27,683	-	-	-	-	27,683
Yerba Avenue (Estrada Ave to Dolores Ave)	35,191	-	-	-	-	35,191
2016 Pavement Rehabilitation						
Cascabel Rd (North end to Santa Lucia Rd)	505,309	-	-	-	-	505,309
Los Gatos Rd (Santa Lucia Rd to San Marcos Rd)	438,911	-	-	-	-	438,911
San Andres Ave (Santa Lucia Rd to San Marcos Rd)	282,700	-	-	-	-	282,700
San Clemente Ave (Portola Rd to San Marcos East)	287,905	-	-	-	-	287,905
Valle Ave (Curbaril Ave to Palomar Ave)	224,677	-	-	-	-	224,677
2017 Pavement Resurfacing						
Colorado Ave (San Rafael Rd to San Diego Wy)	44,007	-	-	-	-	44,007
Estrada Ave (San Anselmo Rd to San Jacinto Ave)	31,028	-	-	-	-	31,028
La Linia Ave (West end to El Dorado Rd)	41,669	-	-	-	-	41,669
Navajoa Ave (Santa Ynez Ave to Curbaril Ave)	101,174	-	-	-	-	101,174
Serra Ave (Atascadero Ave to San Andres Ave)	13,843	-	-	-	-	13,843
Sycamore Rd (Hidalgo Ave to Miramon Ave)	11,695	-	-	-	-	11,695
Alcantara Ave (Marchant Ave N to Marchant Ave S)	139,466	-	-	-	-	139,466

*This fund is a sub-account of the General Fund and will be included with the General Fund in the City's audited financial statements.

CITY OF ATASCADERO**MEASURE F-14 SALES TAX PROJECTS FUND*****STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCE (continued)**

Fiscal Years Ended June 30, 2015 through June 30, 2025

	2015 - 2021	2022	2023	2024	2025	Total as of June 30, 2025
Expenditures (continued):						
2017 Pavement Resurfacing (continued)						
Carmelita Road (Curbaril Ave to Portola Rd)	\$ 226,543	\$ -	\$ -	\$ -	\$ -	\$ 226,543
Carmelita Road (Portola Road to San Gabriel Rd)	391,971	-	-	-	-	391,971
Cortez Ave (Maleza Ave to Curbaril Ave)	98,058	-	-	-	-	98,058
Monterey Road (Campo Rd to San Anselmo Rd)	673,875	-	-	-	-	673,875
2018 Pavement Rehabilitation						
Capistrano (Sycamore to West Mall) <i>Resurface</i>	192,077	-	-	-	-	192,077
Nogales Ave (Dolores Ave to San Jacinto Ave)	257,159	-	-	-	-	257,159
Nogales Ave (San Jacinto Ave to Dulzura Ave)	42,270	-	-	-	-	42,270
Rosario Ave (Traffic Way to Alamo)	53,147	-	-	-	-	53,147
Rosario Ave (Alamo Ave to Gancho Ave)	232,898	-	-	-	-	232,898
Rosario Ave (Gancho Ave to Bajada Ave)	151,432	-	-	-	-	151,432
Rosario Ave (Bajada Ave to Fresno Ave)	45,480	-	-	-	-	45,480
Rosario Ave (Fresno Ave to Olmeda Ave)	36,231	-	-	-	-	36,231
Rosario Ave (Olmeda Ave to El Camino Real)	81,950	-	-	-	-	81,950
San Benito Road (Colima Road to Traffic Way)	167,742	-	-	-	-	167,742
Tunitas Ave (Bajada Ave to Traffic Way)	210,325	-	-	-	-	210,325
2019 Pavement Rehabilitation						
Balboa Road (San Fernando Rd to Graves Creek Rd)	938,025	-	-	-	-	938,025
Garcia Road (Santa Cruz Rd to San Gregorio Rd)	473,903	-	-	-	-	473,903
Monterey Road (Del Rio Rd to Campo Rd)	181,604	-	-	-	-	181,604
Navarette Ave (Santa Lucia Rd to San Marcos Rd)	487,007	-	-	-	-	487,007
Del Rio Road (Monterey Rd to San Gregorio Rd)	122,726	-	-	-	-	122,726
San Gregorio Road (Del Rio Rd to Garcia Rd)	91,443	-	-	-	-	91,443
2020 Pavement Rehabilitation						
Gabarda Road (Curbaril Ave to Tampico)	157,425	555	-	-	-	157,980
Gabarda Road (Tampico to End)	120,524	401	-	-	-	120,925
Junipero Avenue (El Camino Real to End)	305,841	1,444	-	-	-	307,285

*This fund is a sub-account of the General Fund and will be included with the General Fund in the City's audited financial statements.

CITY OF ATASCADERO**MEASURE F-14 SALES TAX PROJECTS FUND*****STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCE (continued)**

Fiscal Years Ended June 30, 2015 through June 30, 2025

	2015 - 2021	2022	2023	2024	2025	Total as of June 30, 2025
Expenditures (continued):						
2020 Pavement Rehabilitation (continued)						
Palomar Avenue (El Camino Real to Castano Ave)	\$ 368,902	\$ 1,614	\$ -	\$ -	\$ -	\$ 370,516
Pueblo Avenue (El Camino Real to Sombrilla Ave)	199,211	597	-	-	-	199,808
Robles Avenue (Santa Ysabel Ave to Sombrilla Ave)	87,072	177	-	-	-	87,249
Sinaloa Avenue (Pueblo Ave to Curbaril Ave)	147,541	505	-	-	-	148,046
Sombrilla Avenue (Robles Ave to End)	192,398	560	-	-	-	192,958
Sombrilla Avenue (Robles Ave to Curbaril)	253,582	785	-	-	-	254,367
Sonora Avenue (Valle Ave to Pinal Ave)	234,709	416	-	-	-	235,125
Valle Avenue (North End to Escarpa Ave)	228,145	555	-	-	-	228,700
Valle Avenue (Escarpa Ave to Curbaril Ave)	359,097	1,333	-	-	-	360,430
2021 Pavement Rehabilitation						
Alegre Ave (Atascadero Ave to End)	4,986	54,709	-	-	-	59,695
Coromar Ave (Marchant Ave to Curbaril Ave)	5,084	34,916	-	-	-	40,000
Coromar Ave (Curbaril Ave to Via Tortuga)	19,061	130,929	-	-	-	149,990
Coromar Ave (Via Tortuga to Portola Rd)	17,016	116,879	-	-	-	133,895
La Paz Ln (Atascadero Rd to End)	21,192	198,259	-	-	-	219,451
Marchant Way (Pismo Ave to Santa Rosa Rd)	24,845	442,466	-	-	-	467,311
Marchant Ave (Coromar Ave to Curbaril Ave)	10,369	43,455	-	-	-	53,824
Marchant Ave (Curbaril Ave to Atascadero Ave)	11,935	50,039	-	-	-	61,974
Old Morro Rd East (Hwy 41 West to Hwy 41 East)	30,853	296,491	-	-	-	327,344
Pismo Ave (Hwy 41 to Marchant Way)	10,408	205,006	-	-	-	215,414
San Diego Rd (Atascadero Ave to Colorado Rd)	12,094	227,619	1,770	-	-	241,483
San Diego Rd (Colorado Rd to Hwy 101 On Ramp)	23,269	437,933	1,769	-	-	462,971
San Guillermo Ln (San Gabriel Rd to End)	9,960	138,716	-	-	-	148,676
San Rafael Rd (San Gabriel Rd to Los Osos Rd)	27,850	286,119	-	-	-	313,969

*This fund is a sub-account of the General Fund and will be included with the General Fund in the City's audited financial statements.

CITY OF ATASCADERO**MEASURE F-14 SALES TAX PROJECTS FUND*****STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCE (continued)**

Fiscal Years Ended June 30, 2015 through June 30, 2025

	2015 - 2021	2022	2023	2024	2025	Total as of June 30, 2025
Expenditures (continued):						
2021 Pavement Resurfacing						
El Dorado Rd (Santa Fe Rd to La Lina Ave)	\$ 50	\$ 57,615	\$ -	\$ -	\$ -	\$ 57,665
Halcon Rd (Viejo Camino to Calle Milano)	158	39,856	-	-	-	40,014
Las Lomas Ave (North End to Principal Ave)	76	67,925	918	-	-	68,919
Mountain View Dr (Portola Rd to Santa Rosa Rd)	146	56,403	-	-	-	56,549
Plata Ln (West End to ECR)	64	14,843	-	-	-	14,907
Pueblo Ave (San Luis to ECR)	54	55,847	-	-	-	55,901
San Gabriel (Atascadero Rd to West Front Rd)	120	53,419	-	-	-	53,539
San Luis Ave (Pueblo Ave to Curbaril Ave)	108	33,393	-	-	-	33,501
San Rafael Rd (Atascadero Ave to West Front Rd)	218	53,081	-	-	-	53,299
Solano Ave (ECR to La Lina Ave)	62	14,375	-	-	-	14,437
2022 Pavement Rehabilitation						
Ardilla Rd (North End to Balboa)	4,354	29,343	521,083	-	-	554,780
Balboa Rd (Santa Ana to San Fernando)	8,513	57,374	915,845	-	-	981,732
Cebada Rd (Santa Ana to End)	4,381	29,523	271,594	-	-	305,498
Cenegal Rd (End to Laurel Rd)	9,384	63,223	1,010,585	235	-	1,083,427
Corriente Rd (San Fernando to Santa Ana)	4,499	30,322	438,976	-	-	473,797
2023 Pavement Rehabilitation						
Cabrillo Ave (Ensenada to Capistrano)	-	3,391	24,823	369,795	-	398,009
Capistrano Ave (West Mall to Lewis)	-	4,638	33,929	311,718	-	350,285
Dolores Ave (San Anselmo to San Jacinto)	-	4,934	36,114	751,163	-	792,211
Ensenada Ave (North End to Capistrano)	-	3,050	22,317	415,268	-	440,635
Ensenada Ave (Via to Capistrano)	-	987	7,220	56,120	-	64,327
Magdalena Ave (End to End)	-	1,943	14,216	243,239	-	259,398
Magnolia Ave (Capistrano to End)	-	2,557	18,720	240,195	-	261,472
Mercedes Ave (Capistrano to Highway 41)	-	1,672	12,228	152,265	-	166,165
Navidad Ave (El Verano to San Jacinto)	-	2,375	17,381	315,926	-	335,682
Palma Ave (Traffic Way to Rosario)	-	1,532	11,201	193,554	-	206,287
San Ardo Ave (Arena to Dolores)	-	2,158	15,791	248,193	-	266,142
Sycamore Rd (Miramon South to Capistrano)	-	1,033	7,562	21,030	-	29,625

*This fund is a sub-account of the General Fund and will be included with the General Fund in the City's audited financial statements.

CITY OF ATASCADERO**MEASURE F-14 SALES TAX PROJECTS FUND*****STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCE (continued)**

Fiscal Years Ended June 30, 2015 through June 30, 2025

	2015 - 2021	2022	2023	2024	2025	Total as of June 30, 2025
Expenditures (continued):						
2023 Pavement Rehabilitation (continued)						
Valentina Ave (Dolores to Alamo)	\$ -	\$ 1,879	\$ 13,752	\$ 81,316	\$ -	\$ 96,947
Via Ave (Traffic Way to Ensenada)	-	2,104	15,402	259,368	-	276,874
2024 Pavement Rehabilitation						
Ash St (Catalpa to ECR)	-	-	32	12,701	149,704	162,437
Bella Vista Rd (San Marcos to End)	-	-	146	58,364	724,123	782,633
Birch St (Catalpa to End)	-	-	19	7,557	71,009	78,585
Carmelita Ave (San Andres to Curbaril)	-	-	127	50,719	436,114	486,960
Catalpa St (North End to San Rafael)	-	-	87	34,806	442,763	477,656
Cuesta Ct (San Rafael to End)	-	-	57	22,506	230,705	253,268
Flores Rd (Santa Lucia to Los Gatos)	-	-	46	18,980	295,442	314,468
Hermosa Ave (Navarette to San Clemente)	-	-	45	18,176	246,876	265,097
La Lomas Ave (Principal to El Bordo)	-	-	76	30,840	407,846	438,762
Maple St (Catalpa to ECR)	-	-	32	12,701	127,246	139,979
Monita Rd (San Gabriel to Sierra Vista)	-	-	70	27,988	248,547	276,605
Montecito Ave (East Front to ECR)	-	-	31	12,557	126,169	138,757
Montecito Ave (ECR to Las Lomas)	-	-	23	8,739	87,816	96,578
Pinewood Ct (Catalpa to End)	-	-	17	6,931	130,799	137,747
San Diego Way (ECR TO US 101 NB Ramp)	-	-	84	33,626	327,260	360,970
San Gabriel Rd (East Front to ECR)	-	-	37	14,562	236,192	250,791
San Rafael Ct (West End to ECR)	-	-	52	20,314	153,227	173,593
Sierra Vista Rd (San Marcos to Monita)	-	-	117	47,197	290,065	337,379
Willow Ct (West End to ECR)	-	-	12	4,686	65,826	70,524
2024 Pavement Resurfacing						
Capistrano Ave (Lewis to Hwy 41)	-	-	-	820	120,494	121,314
Country Club Dr (Capistrano to End)	-	-	-	381	18,836	19,217
Del Rio Rd (Portrero to San Anselmo)	-	-	-	3,303	219,961	223,264
San Andres Ave (San Marcos to Santa Ynez)	-	-	-	568	50,909	51,477
San Andres Ave (Santa Ynez to Hwy 41)	-	-	-	682	41,453	42,135

*This fund is a sub-account of the General Fund and will be included with the General Fund in the City's audited financial statements.

CITY OF ATASCADERO

MEASURE F-14 SALES TAX PROJECTS FUND*

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCE (continued)

Fiscal Years Ended June 30, 2015 through June 30, 2025

	2015 - 2021	2022	2023	2024	2025	Total as of June 30, 2025
Expenditures (continued):						
2025 Pavement Rehabilitation						
Los Osos Rd (Old Morro E to San Rafael)	\$ -	\$ -	\$ -	\$ 1,968	\$ 187,482	\$ 189,450
San Andres Ave (Atascadero to Marchant)	-	-	-	556	52,967	53,523
San Dimas Rd (Los Osos to Toloso)	-	-	-	324	30,866	31,190
2025 Pavement Resurfacing						
Carmelita Rd (Curbaril to Portola)	-	-	-	-	149	149
Carmelita Rd (Portola to San Gabriel)	-	-	-	-	200	200
Colorado Ave (San Rafael to San Diego)	-	-	-	-	199	199
Lake View Dr (Portola to Santa Rosa)	-	-	-	-	257	257
Monterey Rd (Graves Creek to San Anselmo)	-	-	-	-	446	446
Navajoa Ave (Atascadero to San Andres)	-	-	-	-	64	64
San Andres Ave (Santa Lucia to San Marcos)	-	-	-	-	139	139
Serra Ave (Atascadero to San Andres)	-	-	-	-	63	63
2026 Pavement Rehabilitation						
Andrita Rd (Casanova to Sierra Vista)	-	-	-	-	16	16
Graves Creek (Monterey to San Fernando)	-	-	-	-	67	67
Graves Creek (San Fernando to Santa Ana)	-	-	-	-	22	22
Monterey Ct (Monterey Rd to End)	-	-	-	-	11	11
Ramage Dr (Portola to End)	-	-	-	-	7	7
Santa Ynez Ave (Atascadero to San Andres)	-	-	-	-	18	18
Venado Ave (Ardilla to Chauplin)	-	-	-	-	10	10
	10,502,670	3,363,273	3,414,306	4,111,937	5,522,365	26,914,551
Net change in fund balance	4,474,858	(267,460)	(197,071)	(668,815)	(2,152,446)	1,189,066
Fund Balance- beginning of year	-	4,474,858	4,207,398	4,010,327	3,341,512	-
Fund Balance- end of year	\$ 4,474,858	\$ 4,207,398	\$ 4,010,327	\$ 3,341,512	\$ 1,189,066	\$ 1,189,066

*This fund is a sub-account of the General Fund and will be included with the General Fund in the City's audited financial statements.

Measure F-14 Sales Tax Revenue Summary

Sales Month	Check Date	Check Amount
July 2024	9/24/2024	\$ 306,915
August 2024	10/24/2024	211,740
September 2024	11/22/2024	258,593
October 2024	12/24/2024	328,756
November 2024	1/24/2025	233,878
December 2024	2/25/2025	311,581
January 2025	3/21/2025	301,183
February 2025	4/24/2025	212,785
March 2025	5/27/2025	265,207
April 2025	6/23/2025	322,113
May 2025	7/24/2025	287,291
June 2025	8/26/2025	225,595
	Total Revenue	\$ 3,265,637