

DRAFT ORDINANCE NO. __

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF
ATASCADERO FORMING THE ATASCADERO
INDUSTRIAL DEVELOPMENT AUTHORITY**

WHEREAS, the California Industrial Development Financing Act is codified in Title 10 (commencing with Section 91500) of the California Government Code (the “Act”); and

WHEREAS, section 91520 of the Act provides that in every city, including the City of Atascadero (the “City”), there is a public body corporate and politic known as the industrial development authority of the city (the “Industrial Development Authority”); and

WHEREAS, section 91520 of the Act additionally provides that the Industrial Development Authority shall not transact business or exercise its power unless the City Council, as the legislative body of the City, declares by Ordinance that there is a need for an Industrial Development Authority to function in the City; and

WHEREAS, the Act further provides the public purposes for such Industrial Development Authority are to increase opportunities for useful employment or otherwise contribute to economic development and that the need for the establishment of an Industrial Development Authority in the achievement of such purposes is based upon findings that industry requires the new and alternative method of capital finance that such authorities can provide in order for it to undertake the acquisition, construction or rehabilitation of facilities the use of which will serve those public purposes.

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF ATASCADERO
HEREBY ORDAINS AS FOLLOWS:**

SECTION 1. Findings. The foregoing recitals are true and correct and the City Council so finds and determines.

SECTION 2. Approval. The City Council finds that there is a need for an Industrial Development Authority to function in the City, and the Industrial Development Authority is permitted to transact any business and exercise any power authorized by the provisions of the Act within all areas of the City. The Industrial Development Authority of the City shall be called the “Atascadero Industrial Development Authority.”

SECTION 3. Municipal Code. A new Chapter 21 is added to Title 2 Administration of the Atascadero Municipal Code to read as follows:

Chapter 21 Industrial Development Authority

2-21.01 Organization.

The industrial development authority of the City, which is established by the California Industrial Development Financing Act, is hereby declared organized and shall function under the name “Atascadero Industrial Development Authority.”

2-21.02 Powers and Authority.

The Atascadero Industrial Development Authority shall be authorized to transact business and exercise all of the powers and other authority conferred upon industrial development authorities by the California Industrial Development Financing Act.

2-21.03 Jurisdiction.

The jurisdiction of the Atascadero Industrial Development Authority to undertake projects shall be coincident as to territory with the city limits of the City as established as of the date of this Ordinance and as modified from time to time in accordance with applicable law.

2-21.04 Officers.

The officers of the Atascadero Industrial Development Authority shall consist of the Chair, Vice Chair, Executive Director, Treasurer, and Secretary of the board of directors which positions shall be held by the Mayor, Mayor Pro Tempore, City Manager, Administrative Services Director, and City Clerk of the City, respectively.

SECTION 4. Notice. The City Clerk is directed to certify the passage and adoption of this Ordinance, cause it to be entered into the City of Atascadero’s book of original ordinances, make a note of the passage and adoption in the records of this meeting and within fifteen (15) days after the passage and adoption of this Ordinance, cause it to be published or posted in accordance with California law.

SECTION 5. Effective Date. This Ordinance will take effect on the 30th day following its final passage and adoption.

INTRODUCED at a regular meeting of the City Council held on May 13, 2025, and **PASSED**, **APPROVED** and **ADOPTED** by the City Council of the City of Atascadero, State of California, on May 27, 2025.

CITY OF ATASCADERO:

Charles Bourbeau, Mayor

ATTEST:

Lara K. Christensen, City Clerk

APPROVED AS TO FORM:

Dave Fleishman, City Attorney

STATE OF CALIFORNIA)
COUNTY OF SAN LUIS OBISPO) §
CITY OF ATASCADERO)

I, ALYSSA M. SLATER, Deputy City Clerk of the City of Atascadero, DO HEREBY CERTIFY that that Ordinance No. ____ was duly introduced at a regular meeting held May 13, 2025 and adopted at a regular meeting of the City Council held on the 27th day of May, 2025 by the following roll call vote, to wit:

AYES:

NOES:

ABSENT:

ABSTAINED:

ALYSSA M. SLATER, DEPUTY CITY CLERK

I hereby certify that the foregoing is the original of Ordinance No. ____ duly passed and adopted by the Atascadero City Council at their regular meeting held on May 27, 2025 and that summaries of the Ordinance were published on __/__/2025 and __/__/2025 in the [News Times] newspaper.

ALYSSA M. SLATER, DEPUTY CITY CLERK